

UNIQUE OPPORTUNITIES TO FINANCE YOUR MBA

We are perfectly aware of the fact that our MBA Master requires a considerable engagement not only in terms of time and care but also from an economic point of view. MIP offers its students with many ways to finance their MBA.

I. FACTS

- On average 30% of our MBA class is awarded financial aid
- Financial Aid includes companies sponsored scholarships, MIP contribution and honour loans.

II. TYPES OF FINANCIAL AID

- **Companies scholarships**
full or partial scholarships offered by companies such as Ferrari, Vodafone, Boston Consulting Group
- **Special scholarships**
MIP in partnership with Italian entities around the world might offer special scholarships. In the past, MIP has granted full scholarships to Chinese nationals. Make sure you inquire about these options.
- **MIP contribution**
covering from up to 50% of the tuition fee
- **MIP assistantship**
covering up to 50% of the tuition fee; the student will be required to work approximately 8 hours per week inside MIP
- **Italian Cultural Centers**
Students should contact the local Italian institute to find out if it offers special scholarships for students studying in Italy

III. LOAN

MIP has developed a special agreement with the prestigious Banca Popolare di Milano. Conditions for taking advantage of the loan are formal acceptance to the MBA program, bank approval of the loan and confirmation of participation by the student. The loan details are:

- Life of the loan: 60 months with amortization starting from the sixth month after the end of the Master;
- Pre-amortization length: 24 months;
- Grantable amount: from € 5.000 – up to € 30.000;
- Financing percentage: 80% of Master cost;
- Refund: monthly deferred and steady instalments;
- Rate: variable Euribor 3 months average previous month raised to 1,00 percentage points;
- Operating costs: € 30,00;
- Instalments collection expenses: free of charge;
- Risk fund: 3% of financed amount.

IV. COSTS

▪ **Tuition fee: 26000 euros**

Thanks to direct investment by companies, the tuition fee has been lowered from 33000 to 26000 euros. The 7000 euro difference is covered by the companies who invest on the students final project Work.

The cost of tuition is VAT-free, and includes:

- didactic material;
- internet free access;
- personal mailbox;
- Italian for Foreigners Course or English Business Course (about 80 hours);
- outdoor training;
- assessment center;
- Career Service;
- administrative fees
- participation to World Business Forum event

▪ **Living costs**

On average a student spends from 1000 euros per month on accommodation, food and transportation.

V. HOW TO APPLY

Incoming students wishing to apply for MIP financial aid are requested to fill the appropriate sheet included in the application.

You can download our application from MIP website : www.MIP.polimi.it/en

Once the application is completed, please send it to:

MIP Politecnico di Milano
International MBA
Via Garofalo 39
20133 Milan
Italy